Creating a Financial Literacy Workshop for College Students

Presented by
Christy Martinez
Financial Aid Administrator
Southwestern College
Trellis Research: Student Financial Wellness Survey

- 64% worry about having enough money to pay for school
- 46% run out of money 3 or more times a year
- 37% find their total debt amount overwhelming
- 28% pay for college with credit cards
- 57% say they would have trouble getting $500 in cash or credit in case of emergency
- 64% say they would use financial support services offered by their school
Who are your students? Identify their needs

- Brainstorm, think of conversations you have with students
- What do your students struggle with?
- What are their spending habits like?
- Consider sending a short survey, what would they like to learn about regarding money?
- Ask if they have a budget, understand credit, consequences of defaulting and max loan amounts?
Finding Resources- Local, Books

- Credit unions, bank, first time homebuyer programs
  - Already have curriculum, ask what they offer: Budgeting, building credit, debt management, investing, saving for a house? They can modify content and timing
- Books, refer to 3 or 4 different writers, styles or subjects
  - Regarding budgeting, saving, investing, taxes, borrowing, student loans, cost of raising a family, completing a graduate degree and/or cost of retirement
Videos, Websites and Apps

- Videos and YouTube Dave Ramsey, Suzy Orman & Brian Beane
  - http://www.youcandealwithit.com/
  - https://www.smartaboutmoney.org/

- Apps, most have online access also
  - Mint https://www.mint.com/
  - Pocket guard https://pocketguard.com/
One more resource, You!

• You are a financial aid expert
• You understand the process of financial aid in every way before, during and after graduation
• You’ve attended workshops, what style do you like, how do you learn?
• You know your students best
Designing the workshop

• What resources will you use, how much time do they need?
• Time and date, consider holidays, finals, midterms
• Length, how long can your students stay focused
• Tools: handouts, power point, budget sheets
• Advertising, flyers, emails, news feed, Facebook
• Require RSVP? How much space will you need?
• Will you serve lunch or snacks?
Money & Student Life: Financial Workshop

Let’s talk money and eat pizza! Promoting comfort around finances.

Tuesday February 12, 2019 12:30-1:30 Upstairs Classroom

- Guest speaker from Guadalupe Credit Union, information on money management, how to create a budget and build your credit.
- Review student loans and how to navigate them.
- Email me your questions before the workshop and I’ll do my best to answer them.
- Thank you, look forward to seeing you there! 😊
Topics to cover

• Budget, what is it? Why is it important?
• Building and/or repairing credit
• Saving and investing
• Student loans 101
• Income based repayment plans and loan forgiveness programs
• Debt management
• Tax credits and write offs
• Resources
• Financial goals
Prepare and follow up

• Practice the presentation, make sure ends on time.
• Offer your time, free consultations, Q&A
• Do you want to hand out an evaluation?
• Have a sign in sheet with space for email address
• Invite staff and faculty
• Send thank you email and ask what topics they would like covered
Money Club

- [https://www.wife.org/moneyclubs/](https://www.wife.org/moneyclubs/)
- [https://ontrackwnc.org/education/](https://ontrackwnc.org/education/)
- The Art of Money by Bari Tessler
- Weekly money date
- Money mantras
- Ask a student to help
Thank you for being here! 😊

• Questions
• Suggestions
• Ideas